

EMPOWERDEX

Economic Empowerment Rating Agency



Generic B-BBEE Verification Certificate

Magnet Electrical Supplies (Pty) Ltd

Registration Number: 1969/016248/07

Address: Unit 5 Edstan Business Park, 2 Ibhumbesi Road, Riverhorse Valley, Durban, 4037

Level Four Contributor

Scorecard Information	Actual Score	Target Score	Analysis	Results
Ownership	20.57	25.00	≥ 51% Black Ownership	No
Management Control	8.31	19.00	Black Ownership Percentage	22.74%
Skills Development	21.42	20.00	≥ 30% Black Women Ownership	No
Enterprise and Supplier Development	31.89	40.00	Black Women Ownership Percentage	14.94%
Socio-Economic Development	2.69	5.00	Modified Flow Through Principle Applied	No
Total Score	84.88	109.00	51% Black Owned Designated Group Supplier	No
Empowering Supplier	Yes		VAT Number	4580108233
Procurement Recognition Level	100.00%		Issue Date	25 April 2018
Discounting Principle Applicable	No		Expiry Date	24 April 2019
Recorded Procurement Recognition Level	100.00%		Re-Issue Date	N/A

*51% Black-owned means an entity in which black people hold at least 51% of the exercisable voting rights, black people hold at least 51% of the economic interest and has earned all the points for net value.

*30% Black women owned means an entity in which black women hold more than 30% of the exercisable voting rights, black women hold more than 30% economic interest and has earned all the points for net value.

***Ordinary Ownership incorporates continuing benefits**

For EMPOWERDEX KZN

25 APRIL 2018

Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Department of Trade and Industry's Codes of Good Practice on Broad Based Black Economic Empowerment as Gazetted on 11 October 2013.

Empowerdex Verification Services KZN (Pty) Ltd Reg. 2006/019138/07
Directors: C Wu, L Ratsoma, A Mathura



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