

IS-M1a

08th April 2009

Company: **MAGNOL SOUTH COAST (PTY) LTD**
Company Reg No: **1999/001074/07**
Contact person: **Melanie Smith**
Contact number: **031 274 1090**
Address: **48 Hannah Road,
Durban 4001**



TO WHOM IT MAY CONCERN

MAGNOL SOUTH COAST (PTY) LTD AND BROAD-BASED BLACK ECONOMIC EMPOWERMENT

MAGNOL SOUTH COAST (PTY) LTD is operating in the Electrical Manufacturing industry and has been in operation since 1999 and falls into the category of a QUALIFYING SMALL ENTERPRISE.

MAGNOL SOUTH COAST(PTY) LTD embraces, and is committed to the transformation process as defined in the Broad-Based Black Economic Empowerment Act (B-BBEE) and the Codes of Good Practice (The Codes) issued in terms of this Act as is evidenced by their undertaking an evaluation of their current status.

The B-BBEE Act has been gazetted, as have the Codes, which act as the road map for successful B-BBEE, implementation.

MAGNOL SOUTH COAST (PTY) LTD has achieved a current estimated score of **100%** and is thus considered a **Level One** BEE Contributor. MAGNOL SOUTH COAST (PTY) LTD aims to maintain its current score of 100% (Level 1) until April 2010. To do this, they will continue to focusing their attention on the following components of the scorecard:

- Ownership
- Management
- Enterprise Development
- Socio Economic Development

A more detailed breakdown of the score achieved by MAGNOL SOUTH COAST (PTY) LTD is attached overleaf.

The information contained in this document is confidential and may be used solely for the purpose of understanding the current estimated B-BBEE status of MAGNOL SOUTH COAST (PTY) LTD and their commitment to a long-term B-BBEE strategy.

This strategy determination was undertaken by INTEGRA SCORES, a Broad-Based Black Economic Empowerment advisory, verification and transformation company. This was compiled using relevant information supplied by MAGNOL SOUTH COAST (PTY) LTD, and based on interpretation of current legislation. INTEGRA SCORES seeks to ensure that the services it offers are reliable, accurate and satisfactory and delivered with reason and care.

Any queries should be addressed to the undersigned.

Please note that this estimated rating is valid for one year from date of issue.

Yours faithfully

Shirlee Caffyn-Parsons
Managing Director
INTEGRA SCORES (PTY) LTD

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DIRECTOR: D. Harding
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S. Caffyn-Parsons



SCORECARD ELEMENT	SCORE
Ownership	25.00
Management	25.00
Enterprise Development	25.00
Socio-Eco Development	25.00
Total	100.00

PROCUREMENT RECOGNITION	LEVEL 1
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PROCUREMENT VALUE TO SUPPLIERS	R 1.35
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VALUE ADDING SUPPLIER	YES
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