

IS-M1a

08th April 2009

Company: **MAGNOL ELECTRICAL (PTY) LTD**
Company Reg No: **1992/001433/07**
Contact person: **Melanie Smith**
Contact number: **031 274 1090**
Address: **48 Hannah Road,
Durban 4001**



TO WHOM IT MAY CONCERN

MAGNOL ELECTRICAL (PTY) LTD AND BROAD-BASED BLACK ECONOMIC EMPOWERMENT

MAGNOL ELECTRICAL (PTY) LTD is operating in the Electrical Manufacturing industry and has been in operation since 1992 and falls into the category of a QUALIFYING SMALL ENTERPRISE.

MAGNOL ELECTRICAL (PTY) LTD embraces, and is committed to the transformation process as defined in the Broad-Based Black Economic Empowerment Act (B-BBEE) and the Codes of Good Practice (The Codes) issued in terms of this Act as is evidenced by their undertaking an evaluation of their current status.

The B-BBEE Act has been gazetted, as have the Codes, which act as the road map for successful B-BBEE, implementation.

MAGNOL ELECTRICAL (PTY) LTD has achieved a current estimated score of **80.23%** and is thus considered a **Level Three** BEE Contributor. MAGNOL ELECTRICAL (PTY) LTD has a target score of 90% (Level 2) by April 2010. To do this, they will be focusing their attention on the following components of the scorecard:

- Ownership
- Management
- Employment Equity
- Preferential Procurement
- Enterprise Development

Various appropriate opportunities and initiatives have been identified and will be implemented in the forthcoming months. A more detailed breakdown of the score achieved by MAGNOL ELECTRICAL (PTY) LTD is attached overleaf.

The information contained in this document is confidential and may be used solely for the purpose of understanding the current estimated B-BBEE status of MAGNOL ELECTRICAL (PTY) LTD and their commitment to a long-term B-BBEE strategy.

This strategy determination was undertaken by INTEGRA SCORES, a Broad-Based Black Economic Empowerment advisory, verification and transformation company. This was compiled using relevant information supplied by MAGNOL ELECTRICAL (PTY) LTD, and based on interpretation of current legislation. INTEGRA SCORES seeks to ensure that the services it offers are reliable, accurate and satisfactory and delivered with reason and care.

Any queries should be addressed to the undersigned.

Please note that this estimated rating is valid for one year from date of issue.

Yours faithfully

Shirlee Caffyn-Parsons
Managing Director
INTEGRA SCORES (PTY) LTD

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DIRECTOR: D. Harding
W. Van Der Poll
S. Caffyn-Parsons



| SCORECARD ELEMENT | SCORE |
|--------------------------|--------------|
| Ownership | 13.60 |
| Management | 16.63 |
| Skills Development | 25.00 |
| Socio-Eco Development | 25.00 |
| Total | 80.23 |

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| PROCUREMENT RECOGNITION | LEVEL 3 |
|--------------------------------|----------------|

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|---------------------------------------|---------------|
| PROCUREMENT VALUE TO SUPPLIERS | R 1.10 |
|---------------------------------------|---------------|

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|------------------------------|-----------|
| VALUE ADDING SUPPLIER | NO |
|------------------------------|-----------|