

IS-M1a

08th April 2009

Company: **MAGNET ELECTRICAL SUPPLIES (PTY) LTD**
Company Reg No: **1969/016248/07**
Contact person: **Melanie Smith**
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Durban 4001**



TO WHOM IT MAY CONCERN

MAGNET ELECTRICAL SUPPLIES (PTY) LTD AND BROAD-BASED BLACK ECONOMIC EMPOWERMENT

MAGNET ELECTRICAL SUPPLIES (PTY) LTD is operating in the Electrical Manufacturing industry and has been in operation since 1969. MAGNET ELECTRICAL SUPPLIES (PTY) LTD falls into the category of a GENERIC COMPANY.

MAGNET ELECTRICAL SUPPLIES (PTY) LTD embraces, and is committed to the transformation process as defined in the Broad-Based Black Economic Empowerment Act (B-BBEE) and the Codes of Good Practice (The Codes) issued in terms of this Act as is evidenced by their undertaking an evaluation of their current status.

The B-BBEE Act has been gazetted, as have the Codes, which act as the road map for successful B-BBEE, implementation.

MAGNET ELECTRICAL SUPPLIES (PTY) LTD has achieved a current estimated score of **69.05%** and is thus considered a **Level Four** BEE Contributor. MAGNET ELECTRICAL SUPPLIES (PTY) LTD has a target score of 85% (Level 2) by April 2010. To do this, they will be focusing their attention on the following components of the scorecard:

- Ownership
- Management
- Employment Equity
- Preferential Procurement

Various appropriate opportunities and initiatives have been identified and will be implemented in the forthcoming months. A more detailed breakdown of the score achieved by MAGNET ELECTRICAL SUPPLIES (PTY) LTD is attached overleaf.

The information contained in this document is confidential and may be used solely for the purpose of understanding the current estimated B-BBEE status of MAGNET ELECTRICAL SUPPLIES (PTY) LTD and their commitment to a long-term B-BBEE strategy.

This strategy determination was undertaken by INTEGRA SCORES, a Broad-Based Black Economic Empowerment advisory and transformation company. This was compiled using relevant information supplied by MAGNET ELECTRICAL SUPPLIES (PTY) LTD, and based on interpretation of current legislation. INTEGRA SCORES seeks to ensure that the services it offers are reliable, accurate and satisfactory and delivered with reason and care.

Any queries should be addressed to the undersigned.

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Yours faithfully

Shirlee Caffyn-Parsons
Managing Director
INTEGRA SCORES (PTY) LTD



SCORECARD ELEMENT	SCORE
Ownership	13.05
Management	7.33
Employment Equity	12.69
Skills Development	15.00
Preferential Procurement	0.98
Enterprise Development	15.00
Socio-Eco Development	5.00
Total	69.05

PROCUREMENT RECOGNITION	LEVEL 4
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PROCUREMENT VALUE TO SUPPLIERS	100.00
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VALUE ADDING SUPPLIER	YES
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